

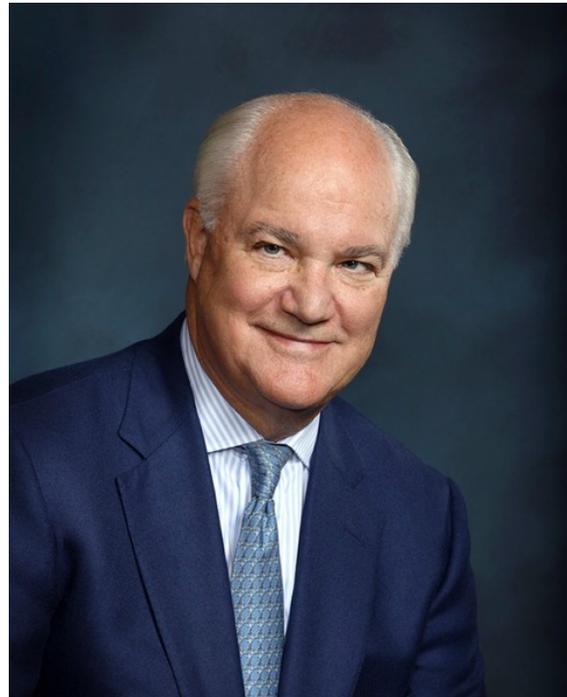


Energy CEO and Longtime “Coal to Products” Advocate Randall Atkins Elected as Chairman of the National Coal Council

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Washington, D.C. — In a sign of the coal industry’s growing focus on innovation, the National Coal Council (NCC) has elected as chairman one of America’s foremost advocates of “coal for products,” and developing alternative uses for coal beyond burning it for energy.

Ramaco Coal Chairman and Chief Executive Randall Atkins has formally taken the chairmanship of NCC — the coal industry’s advisory group to the federal government — following a term as vice-chair that began in 2019. Atkins was originally appointed to the NCC by former U.S. Secretary of Energy Rick Perry in 2017.



Ramaco Coal, LLC is the holding company for various coal-related entities operating under the Ramaco name. These include the NASDAQ-listed company Ramaco Resources, Inc., a Central Appalachian metallurgical coal producer.

Also included is Ramaco Carbon, a private company that is pursuing the development of “coal to products,” in which the carbon from coal is extracted for manufacturing advanced carbon products and materials. Ramaco Carbon has developed carbon research facilities in Wyoming and West Virginia. It is also partnered with two of the United States’ largest national laboratories: Oak Ridge National Laboratory and National Energy Technology Laboratory on advanced



research into the development and commercialization of coal-based carbon products and materials. It is involved in five current Department of Energy grants in these field with other universities, strategic groups and research institutes around the country.

The NCC is a Federal Advisory Committee to the U.S. Secretary of Energy. Established in 1984, it provides support and recommendations to the Secretary of Energy on policy matters relating to coal and the coal industry.

“The NCC is proud to provide the Secretary of Energy with vital strategic guidance to maximize the use of our country’s coal supply. Particularly in these times of technological advancements around new carbon products and materials from coal, the NCC is focused on providing the Secretary with new ideas to create and commercialize ‘coal to products,’” said Janet Gellici, Chief Executive Officer of the NCC. “Given his depth of experience in both new and traditional coal markets, the leadership and insights Randy Atkins brings to the Council will be enormously valuable.”

Atkins is a member of the NCC’s Executive Committee, and chaired a task force that issued a white paper to former Secretary of Energy Rick Perry in 2019 on advanced uses for coal, including in the manufacture of many forms of carbon products and materials. The report, “Coal in a New Carbon Age: Powering a Wave of Innovation in Advanced Products and Manufacturing,” was delivered in May of last year.

In July 2018, Atkins testified in Washington, D.C. before the U.S. House of Representatives’ Natural Resource Committee on the same subject, in a presentation titled “Assessing Alternative Uses of Coal.” The effort has garnered coverage from many mainstream media organizations, including Bloomberg and Axios.

“The coming years may be far brighter for the coal industry than many realize, and it’s been my privilege to work with the National Coal Council to help chart a new course toward this stronger future,” said Atkins. “Regardless of dated perceptions, there are vast, exciting and innovative developments being made in the use of coal both in the United States and abroad. The NCC has been at the



forefront for providing the research, policy analysis, and industry recommendations our country needs to utilize its most abundant national resource. I look forward to doing all I can to help the Council and the Secretary of Energy in these vitally important efforts.”

Atkins has been involved in energy-related investment, management and financing for more than 35 years. He is also a member of the Board of Directors of the National Mining Association and the Kentucky, West Virginia and Wyoming Coal Associations. Prior to the formation of Ramaco, Mr. Atkins had a career in investment banking, private equity, and energy development. He began his career at Ashland Oil, Inc. Mr. Atkins holds a B.A. degree from Duke University and a J.D. degree from Washington & Lee University School of Law. He divides his time between Ramaco operations in Lexington, Kentucky and Sheridan, Wyoming.

For more information about Ramaco Carbon, visit <https://www.ramacocarbon.com>. For more information about the National Coal Council, visit <https://www.nationalcoalcouncil.org>.

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